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902B, Selam City Mall, Bole Subcity, Addis Ababa, Ethiopia

www.Jmbsimportexport.com

Date: 26 10 12022

Ref.No: 378 00 1215

To: Islamic Republic of Iran Embassy in Ethiopia

Re: Trade and Business Opportunities in Iran

Dear Sir/Madam,

It's known that there has been strong and long lasting bilateral relationship between the Islamic Republic of Iran and the Federal Democratic Republic of Ethiopia in the Political, Trade and Culture sectors starting from the Persian and Axumite Empire. The relationship of the two countries could be dated as far as 2500 years ago from the attendance of the representatives of Habesha attending the Persian New Year (Norouz) ceremony in the capital of Achaemeins, Persepolis in 500 B.C. The bilateral relationship since then has not been impacted by the change of regimes in both countries and hopefully it will flourish further in the coming years.

We have been aware that there is a vast potential of economic relationships that could be exploited between the two countries which haven't been done until now to their full capacity. The two countries have great amount of direct and indirect trade in the export and import sector, which has been increasing within the years of their relationship. Based on Data available to the general public we have been aware that there is a great demand of agricultural Products, livestock and meat products from the Iranian side which Ethiopia has mainly participated in the export of agricultural products. On the other hand, the import from the Ethiopian side shows a trade deficit even though there have been imports of Iranian products in direct and indirect trade. Based on our meeting with his Excellency Ambassador Samad Ali Lakizadeh, at the chancery of the Islamic Republic of Iran we have been aware of the great potential of the bilateral trade that could take place. We

would like to request your Embassy to help us in discovering the business sectors that we could be involved in the importing and exporting sectors by connecting us to potential buyers of Ethiopian export products and suppliers of Iranian products.

The interest that has been raised by our company JMBS IMPORT along with its parent company Double S Business Group PLC to work with Iranian business counterparts is a due result of the sectors we are currently involved in. The conglomerate has annual revenue of over 100 million USD, with its major involvement in the Manufacturing sector of Textiles, Plastic Material, Foam as well as in property development in main parts of the city to be used for residential and commercial purposes. Out of the numerous import sectors items that we are involved in to mention a few are Textiles, Industrial Chemicals, Petro Chemicals, Pharmaceuticals, Construction and Building Materials. Our company would like to meet Potential and Reliable Iranian Manufactures and Business that could work with our company in the sectors we are currently involved in. As Iran is well known in the Production of Petro Chemicals, Constriction and Building Materials we would like to focus on this sector on our first business encounter which we will expand later to other potential sectors. On the other hand, we would like to find potential buyers of Ethiopian Export products which I have mentioned earlier.

Our company is interested to have a business visit to the Islamic Republic of Iran to meet potential businesses in both the import and export sectors. We hope your honorable embassy will look into our interest and help us in the requested sectors. If you have any further queries regarding our interest, please let us know so we could elaborate further.

Best Regards,

Bitannia Sisay

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